Silicon Labs Reaffirms First Quarter 2025 Guidance Ahead of Today's Analyst Day

AUSTIN, Texas, March 11, 2025 / PRNewswire / -- Silicon Labs (NASDAQ: SLAB), the leading innovator in low-power wireless, today reaffirmed its guidance for the first quarter of 2025 in conjunction with its 2025 Analyst Day. The company expects first-quarter revenue to be between \$175 to \$180 million. The company also estimates the following:

On a GAAP basis:

- GAAP gross margin to be between 54% to 56%
- GAAP operating expenses of approximately \$128 million to \$130 million
- GAAP diluted loss per share between\$(0.75) to \$(1.05)

On a non-GAAP basis, excluding the impact of stock compensation, amortization of acquired intangible assets, and certain other items as set forth in the reconciliation tables:

- Non-GAAP gross margin to be between 54% to 56%
- Non-GAAP operating expenses of approximately \$103 million to \$105 million
- Non-GAAP diluted earnings (loss) per share between \$0.01 to \$(0.19)

2025 Analyst Day

Silicon Labs will host an Analyst Day event for buy-side institutional investors and sell-side equity analysts todayMarch 11, 2025, between 9:00am and 12:00pm Eastern Time. The event will be held at 237 Park Avenue inNew York City. Silicon Labs' Analyst Day will include an in-depth overview of its long-term strategy, key growth initiatives, financial outlook, and a Q&A session with the company's leadership team. Members of the financial community are encouraged to view the live event by registering on Silicon Labs' website (www.silabs.com) under Investor Relations. In addition, the company will post a recording of the event at investor.silabs.com.

About Silicon Labs

Silicon Labs (NASDAQ: SLAB) is the leading innovator in low-power wireless connectivity, building embedded technology that connects devices and improves lives. Merging cutting-edge technology into the world's most highly integrated SoCs, Silicon Labs provides device makers the solutions, support, and ecosystems needed to create advanced edge connectivity applications. Headquartered in Austin, Texas, Silicon Labs has operations in over 16 countries and is the trusted partner for innovative solutions in the smart home, industrial IoT, and smart cities markets. Learn more at www.silabs.com.

Forward-Looking Statements

This press release contains forward-looking statements based on Silicon Labs' current expectations. The words "believe", "estimate", "expect", "intend", "anticipate", "plan", "project", "will", and similar phrases as they relate to Silicon Labs are intended to identify such forward-looking statements. These forward-looking statements reflect the current views and assumptions of Silicon Labs and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are the following: the competitive and cyclical nature of the semiconductor industry; the challenging macroeconomic environment, including tariffs or any other policy changes; geographic concentration of manufacturers, assemblers, test service providers and customers in Asia that subjects Silicon Labs' business and results of operations to risks of natural disasters. epidemics or pandemics, war and political unrest; risks that demand and the supply chain may be adversely affected by military conflict (including in the Middle East, and between Russia and Ukraine), terrorism, sanctions or other geopolitical events globally (including in the Middle East, and conflict between Taiwan and China); risks that Silicon Labs may not be able to maintain its historical growth; quarterly fluctuations in revenues and operating results; difficulties developing new products that achieve market acceptance; risks associated with international activities (including trade barriers, particularly with respect to China); intellectual property litigation risks; risks associated with acquisitions and divestitures; product liability risks; difficulties managing and/or obtaining sufficient supply from Silicon Labs' distributors, manufacturers and subcontractors; dependence on a limited number of products; absence of long-term commitments from customers; inventory-related risks; difficulties managing international activities; risks that Silicon Labs may not be able to manage strains associated with its growth; credit risks associated with its accounts receivable; dependence on key personnel; stock price volatility; the impact of public health crises on the U.S. and global economy; debt-related risks; capital-raising risks; the timing and scope of share repurchases and/or dividends; average selling prices of products may decrease significantly and rapidly; information technology risks; cyber-attacks against Silicon Labs' products and its networks; risks associated with any material weakness in our internal controls over

financial reporting; and other factors that are detailed in the SEC filings of Silicon Laboratories Inc. Silicon Labs disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. References in this press release to Silicon Labs shall mean Silicon Laboratories Inc.

Note to editors: Silicon Laboratories, Silicon Labs, the "S" symbol, and the Silicon Labs logo are trademarks of Silicon Laboratories Inc. All other product names noted herein may be trademarks of their respective holders.

Unaudited Forward-Looking Statements Regarding Business Outlook (In millions, except per share data)

Three Months Ended

April 5, 2025

	GAAP	Non-GAAP	Non-GAAP
Business Outlook	Measure	Adjustments**	Measure
Gross margin	54% to 56%	<u> </u>	54% to 56%
Operating expenses	\$128 to \$130	\$(25)	\$103 to \$105
Diluted earnings (loss) per share	\$(0.75) to \$(1.05)	\$0.76 to \$0.86	\$0.01 to \$(0.19)

^{**} Non-GAAP adjustments include the following estimates: stock compensation expense of\$20.1 million, intangible asset amortization of \$5.4 million, and the application of a long-term non-GAAP tax rate of 20%

SOURCE Silicon Labs

For further information: Thomas Haws, Investor Relations Manager, (512) 416-8500, investor.relations@silabs.com

https://news.silabs.com/2025-03-11-Silicon-Labs-Reaffirms-First-Quarter-2025-Guidance-Ahead-of-Todays-Analyst-Day