

Silicon Labs Acquires Wi-Fi Innovator Zentri

-- Zentri Expands Silicon Labs' IoT Connectivity Portfolio --

“ *Silicon Labs is proud to join forces with Zentri.* ”

AUSTIN, Texas - Jan. 23, 2017 - [Silicon Labs](#) (NASDAQ: SLAB), a leading supplier of silicon, software and solutions for a more connected world, announces the acquisition of [Zentri](#), an innovator in low-power, cloud-connected Wi-Fi technologies for the Internet of Things (IoT). Zentri helps customers worldwide securely connect and manage their products across a wide range of industrial, commercial and consumer applications.

Zentri's unique combination of modules, embedded and cloud software, APIs and tools enables rapid development of secure IoT end node products in a matter of weeks. By eliminating the need for wireless design expertise and providing a library of cloud-connected applications, Zentri allows IoT device makers to focus on differentiating their products and speeding time to market.

“Silicon Labs is proud to join forces with Zentri,” said Tyson Tuttle, CEO of Silicon Labs. “This acquisition builds upon our strategy to deliver comprehensive, multiprotocol silicon and software solutions to securely connect IoT products to the cloud. Zentri's Wi-Fi expertise, software and tools will extend our multiprotocol connectivity portfolio to a wider range of power-sensitive IoT end node applications.”

The global IT research firm Gartner recognized Zentri in its “Cool Vendors in IoT ‘Thingification’ 2016” report.

About Zentri

Zentri is an innovator in secure, connected solutions for the IoT, transforming the way companies develop secure mobile and cloud-connected products. Leveraging Zentri's hardware, software, APIs and tools, companies can rapidly develop and deliver highly secure and robust products to market in a matter of weeks. Zentri enables secure product authentication, seamless over-the-air (OTA) software updates, remote product diagnosis and analytics, and more. Learn more at www.zentri.com.

Silicon Labs

Silicon Labs (NASDAQ: SLAB) is a leading provider of silicon, software and system solutions for the Internet of Things, Internet infrastructure, industrial automation, consumer and automotive markets. We solve the electronics industry's toughest problems, providing customers with significant advantages in performance, energy savings, connectivity and design simplicity. Backed by our world-class engineering teams with strong software and mixed-signal design expertise, Silicon Labs empowers developers with the tools and technologies they need to advance quickly and easily from initial idea to final product. www.silabs.com

Cautionary Language

This press release contains forward-looking statements based on Silicon Labs' current expectations. The words “believe,” “estimate,” “expect,” “intend,” “anticipate,” “plan,” “project,” “will,” “expanding,” “growing,” and similar phrases as they relate to Silicon Labs or Zentri are intended to identify such forward-looking statements. These forward-looking statements reflect the current views and assumptions of Silicon Labs and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are the following: risks related to the successful completion of the development and implementation of Zentri's technology; risks associated with the development of Zentri's modules and the Company's limited operating history; risks that the acquisition may not yield the expected benefits due to the failure to properly integrate the acquired business and employees; risks that the acquired business's products and processes under development may fail to achieve market acceptance; risks of disputes regarding the acquired business and intellectual property; risks that the performance of Silicon Labs' existing business may not offset the dilutive effects of the acquisition; risks associated with the competitive and cyclical nature of the semiconductor industry and other factors that are detailed in Silicon Labs' filings with the SEC. Silicon Labs disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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